

Scholarship Contract

The Trevor Coopersmith Urban Art Scholarship is a non-profit scholarship foundation established to preserve the arts and assist students financially in obtaining their scholastic dreams.

This scholarship contract is effective as of the date signed below. It represents an agreement between _____ and the Urban Art Scholarship. The terms are considered binding unless an amendment is added and agreed upon by both parties.

Scholarship Amount

The Trevor Coopersmith Urban Art Scholarship will provide the student with a scholarship equal to \$350.00 for the current academic year awarded. This amount is a one-time gift, and will not be continued per quarter or semester. The student will receive this amount as a credit to the student's school banking account at the award date of January 31st. The gift will be accessed via the student's school finance account, as the funds will be distributed directly to the educational institution. The funds allocated can only be spent on art supplies, events, foundations, materials, tuition, books, or any funds supporting educational or community achievements.

Academic Requirements

The student must be maintaining a 2.5 or above average GPA for the awarded year. Students must also be enrolled full time, or 12 units upon scholarship award. Failure to maintain the grade point average and full-time enrollment status for the year of which the award is granted will result in termination of funds awarded. By signing this contract, the student agrees to send back allocated funds upon termination. This scholarship award is for use of future educational and community interest. By signing this contract, recipient agrees to use the awarded funds throughout the year for educational and communal engagement. Recipient agrees to maintain grades, enrollment, and to honor this agreement for the entire awarded year. Failure to do so will result in award termination.

Termination

This agreement shall be terminated should the student withdraw from accredited institution, transfer, or any sort of contract breaching which results in funds unable to be dispersed and utilized. The student also has the ability to terminate this scholarship by providing email notice 14 days prior to the date of fund distribution.

Compliance with Laws and Regulations

The student is required to maintain compliance with all rules and regulations outlined by the Urban Art Scholarship. Failure to do so may result in the termination of the scholarship.

This contract is subject to all applicable local and state laws. Should one clause of the contract be determined unenforceable by a court of law, all other provisions shall remain in effect.

Electronically signed _____

Date _____

Enrolled University _____

Phone Number _____